

Rule 513-7-1-.15 Early Retirement Calculation; Reemployment

- (1) A member may choose to receive a reduced monthly benefit if they are between the ages of 50 and 55 and/or they earned between 15 and 25 years of creditable service at the time of retirement. The monthly benefit will be a prorata amount based on the maximum monthly retirement benefit in effect at the time of the member's retirement to which the member would have otherwise been eligible to receive. For each year of age less than 55, the member's maximum monthly retirement benefit will be reduced by 6%. For each year of creditable service less than 25, the member's maximum monthly retirement benefit in effect will be reduce by 4%. If a member has more than 25 years of creditable service upon retirement, 2% of the member's maximum monthly retirement benefit will be added to that monthly benefit for each additional year.
- (2) A retired member who has begun receiving benefits must immediately notify the Executive Director if they become reemployed with a Fire Department. Retirement benefits being paid to such person shall be suspended from the time of when reemployment begins until the time reemployment terminates. After their reemployment has terminated and they have notified the Pension Fund, retirement benefits shall be resumed. That benefit amount will be based on the firefighter's age and creditable service earned at the original retirement date.
 - (a) A retired member who becomes reemployed with a Fire Department and meets the requirements for membership may submit a new application for membership. If the application is granted, he or she may rejoin the Fund as an active member. After their reemployment has terminated and they have notified the Pension Fund, retirement benefits shall be resumed. If the member acquires less than seven (7) years of subsequent creditable service, the benefit amount will be based on the firefighter's age at the original retirement date and creditable service earned at the date reemployment was terminated.
 - (b) If the member acquires seven (7) years (or more) of creditable service during the period of re-employment, the benefit amount will be based on the firefighters' age and creditable service earned at the date reemployment was terminated.

Cite as Ga. Comp. R. & Regs. r. 513-7-1-.15

Authority: O.C.G.A. Sec. [47-7-23](#).

History. Original Rule entitled "Annual Affidavit by Disability Retirees" adopted. F. Dec. 23, 1985; eff. Apr. 19, 1984, as specified by the Agency.

Amended: F. Dec. 29, 1999; eff. Jan. 18, 2000.

Amended: F. Feb. 5, 2001; eff. Feb. 25, 2001.

Amended: F. Aug. 20, 2009; eff. Sept. 9, 2009.

Amended: F. Oct. 29, 2013; eff. Nov. 18, 2013.

Repealed: New Rule entitled "Early Retirement Calculation; Reemployment" adopted. F. Aug. 10, 2015; eff. Aug. 30, 2015.